

<b>EL SHADDAI</b>			
<b>2008 PROFIT AND LOSS STATEMENT AND 2009 BUDGET</b>			
		<b>2008</b>	<b>2008</b>
		<b>Actual</b>	<b>Budget</b>
			<b>2009</b>
			<b>Budget</b>
<b>Income</b>			
	Administrative Fees	3,154	4,095
	Total Road Fees	14,877	16,141
	Total Water System Fees	12,822	12,132
	Total Annual Dues	30,853	32,368
	Total Assessments	1,813	1,820
	Total Miscellaneous Income	54	-
	<b>Total Income</b>	<b>32,720</b>	<b>34,188</b>
<b>Expense</b>			
<b>Administrative Expense</b>			
	Annual Meeting expenses	93	125
	Insurance	482	462
	Supplies/Printing/Postage/Misc	291	350
	Legal Expense - Admin	600	2,500
	Property Taxes	71	450
	<b>Total Administrative Expense</b>	<b>1,537</b>	<b>3,887</b>
<b>Roads Expense</b>			
	Gravel/Grading/scraping/smoothing	5,252	5,350
	Repair	810	50
	Road Improvement		500
	Roadside Maintenance & Snow Removal	39	1,055
	Permit - Land lease	-	400
	<b>Total Roads Expense</b>	<b>6,101</b>	<b>7,355</b>
<b>Water Expense</b>			
<b>Water Maintenance &amp; Improvement</b>			
	Total Water Improvements	(839)	3,521
<b>Water Maintenance</b>			
	Repairs	-	150
	Leaks and Other labor	949	3,425
	Water Testing	3,499	1,818
	Water Insurance - Dam/Liab	244	365
	Water Licenses and Permits	520	270
	<b>Total Water Maintenance</b>	<b>5,212</b>	<b>6,028</b>
	<b>Total Water Maintenance &amp; Improvement</b>	<b>4,372</b>	<b>9,549</b>
<b>Water Usage Costs</b>			
	Chemicals	74	200
	Electric	1,374	1,100
	Water Testing	2,226	1,156
	<b>Total Water Usage Costs</b>	<b>3,674</b>	<b>2,456</b>
	<b>Total Water Expense</b>	<b>8,046</b>	<b>12,005</b>
	<b>Total Operating Expense</b>	<b>15,685</b>	<b>23,247</b>
	<b>Other Income</b>	<b>4,163</b>	
	<b>Net Income</b>	<b>21,198</b>	<b>5,615</b>