

MT SHADDAI HOMEOWNERS ASSOC.

BALANCE SHEET COMPARISON

As of September 30, 2017

	TOTAL	
	AS OF SEP 30, 2017	AS OF SEP 30, 2016 (PY)
ASSETS		
Current Assets		
Bank Accounts		
United Community Bank Checking		
General Funds	38,918.73	25,782.39
Legal Reserve	7,000.00	7,000.00
Roads Improvement Reserve	20,420.00	20,420.00
Total United Community Bank Checking	66,338.73	53,202.39
Total Bank Accounts	\$66,338.73	\$53,202.39
Total Current Assets	\$66,338.73	\$53,202.39
Fixed Assets		
Buildings		
Water Tank	40,905.06	40,905.06
Well House No. 1	3,843.48	3,843.48
Total Buildings	44,748.54	44,748.54
Land		
The Black Forest	6,000.00	6,000.00
The Meadow Well Field	29,620.00	29,620.00
The Reservoir Lot	1,500.00	1,500.00
Total Land	37,120.00	37,120.00
Water System		
Deepened Well No. 1	3,500.00	3,500.00
Island Main	6,732.20	6,732.20
New Tank--Junction Lines	3,500.00	3,500.00
Original Water System	47,234.00	47,234.00
Total Water System	60,966.20	60,966.20
Total Fixed Assets	\$142,834.74	\$142,834.74
TOTAL ASSETS	\$209,173.47	\$196,037.13
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Bal Equity	146,654.45	146,654.45
Retained Earnings	49,382.68	58,505.23
Net Income	13,136.34	-9,122.55
Total Equity	\$209,173.47	\$196,037.13
TOTAL LIABILITIES AND EQUITY	\$209,173.47	\$196,037.13

MT SHADDAI HOMEOWNERS ASSOC.

PROFIT AND LOSS

October 2016 - September 2017

	TOTAL
INCOME	
Annual Dues	
Administrative Fees	3,170.44
Road Fees	
Road Improvement Fee	1,347.48
Road Maint Fee	13,295.40
Total Road Fees	14,642.88
Water System Fees	
Water Operations Fee	11,158.66
Water Usage Fee	2,839.02
Total Water System Fees	13,997.68
Total Annual Dues	31,811.00
Miscellaneous Income	150.00
Unapplied Cash Payment Income	50.00
Total Income	\$32,011.00
GROSS PROFIT	\$32,011.00
EXPENSES	
Administrative Expense	
Finance/Interest/Late Fees	30.00
Insurance	
General Liability Insurance	974.00
Officers Liability Insurance	86.00
Total Insurance	1,060.00
Miscellaneous	16.03
Office Supplies & Printing Cost	199.03
Postage and Delivery	131.39
Professional Fees	
Accounting	652.95
Total Professional Fees	652.95
Total Administrative Expense	2,089.40
Roads Expense	
Main Road shared with WS	
Front Entrance/Landscaping	200.00
Main - Gravel	1,400.37
Main - Other	235.96
Main - Roadside Maintenance	2,340.00
Main - Snow Removal	214.08
Main-grading/scraping/smoothing	834.23
Total Main Road shared with WS	5,224.64
Total Roads Expense	5,224.64
Water Expense	
Water Maintenance & Improvement	

	TOTAL
Water Improvements	
Distribution System	2,004.21
Well House	1,172.26
Well System/Pump Line	391.80
Total Water Improvements	3,568.27
Water Maintenance	
Leaks	2,067.97
Managed Well Care Contract	3,507.66
Other labor	12.49
Testing	
Qtr & Special test - supp/mail	50.00
Quarterly & Special test - labor	140.00
Total Testing	190.00
Water Licenses and Permits	270.00
Total Water Maintenance	6,048.12
Total Water Maintenance & Improvement	9,616.39
Water Usage Costs	
Chemicals	224.07
Electric	
Tank	347.59
Well	1,320.11
Total Electric	1,667.70
Miscellaneous	52.46
Total Water Usage Costs	1,944.23
Total Water Expense	11,560.62
Total Expenses	\$18,874.66
NET OPERATING INCOME	\$13,136.34
OTHER EXPENSES	
Other Expenses	
Homeowner Repair Responsibility	0.00
Total Other Expenses	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$13,136.34