

**MOUNT SHADDAI HOMEOWNERS ASSOC.**  
**Balance Sheet**  
 As of September 30, 2007

	<u>Sep 30, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
United Community Bank	18,546.74
<b>Total Checking/Savings</b>	<u>18,546.74</u>
Accounts Receivable	
Accounts Receivable	-1,064.50
<b>Total Accounts Receivable</b>	<u>-1,064.50</u>
<b>Total Current Assets</b>	17,482.24
<b>Fixed Assets</b>	
<b>Buildings</b>	
New Tank (Under Construction)	40,905.06
Well House No. 1	3,753.34
<b>Total Buildings</b>	<u>44,658.40</u>
<b>Land</b>	
The Black Forest	6,000.00
The Meadow Well Field	29,620.00
The Reservoir Lot	1,500.00
<b>Total Land</b>	<u>37,120.00</u>
<b>Roads</b>	
Deer Park Lane	6,500.00
Dogwood Drive	6,500.00
Hemlock Lane	26,000.00
Hickory Ridge Drive	6,500.00
Holly Ridge Drive	9,750.00
Lake Ridge Lane	22,750.00
Lake Vista Circle	13,000.00
Laurel Ridge Drive	6,500.00
Maplewood Drive	6,500.00
Poplar Cove Lane	6,500.00
Rhododendron Drive	
Rhododendron Drive - Gravel	29,250.00
Rhododendron Drive - Paved	29,000.00
<b>Total Rhododendron Drive</b>	<u>58,250.00</u>
Valleybrook Lane?	6,500.00
<b>Total Roads</b>	<u>175,250.00</u>
<b>Water System</b>	
Deepened Well No. 1	3,500.00
Island Main	6,732.20
New Tank--Junction Lines	3,500.00
Original Water System	47,234.00
<b>Total Water System</b>	<u>60,966.20</u>
<b>Total Fixed Assets</b>	<u>317,994.60</u>
<b>TOTAL ASSETS</b>	<u><u>335,476.84</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
A/R loans from Bob Liniger	6,223.33
<b>Total Other Current Liabilities</b>	<u>6,223.33</u>
<b>Total Current Liabilities</b>	<u>6,223.33</u>
<b>Total Liabilities</b>	6,223.33

# MOUNT SHADDAI HOMEOWNERS ASSOC.

## Balance Sheet

As of September 30, 2007

	Sep 30, 07
Equity	
Opening Bal Equity	321,904.45
Retained Earnings	789.58
Net Income	6,559.48
Total Equity	329,253.51
<b>LIABILITIES &amp; EQUITY</b>	<b>335,476.84</b>