

4:21 AM

10/13/07

Cash Basis

MOUNT SHADDAI HOMEOWNERS ASSOC.**Profit & Loss Budget vs. Actual**

October 2006 through September 2007

	<u>Oct '06 - ...</u>	<u>Budget</u>	<u>\$ Over B...</u>
Ordinary Income/Expense			
Income			
Annual Dues			
Administrative Fees	1,207.09	1,365.00	-157.91
Road Fees			
Road Improvement Fee	1,593.46	1,820.00	-226.54
Road Maint Fee	10,359.65	11,921.00	-1,561.35
Whispering Springs Contribution	1,000.00	1,140.00	-140.00
Total Road Fees	12,953.11	14,881.00	-1,927.89
Water System Fees			
Water Operations Fee	7,533.64	8,064.00	-530.36
Water Usage Fee	2,701.28	2,600.00	101.28
Total Water System Fees	10,234.92	10,664.00	-429.08
Total Annual Dues	24,395.12	26,910.00	-2,514.88
Assessments			
Assessment to repay Bob Liniger	1,077.59	2,730.00	-752.41
Water Improvement Assessment	859.29	0.00	859.29
Total Assessments	2,936.88	2,730.00	106.88
Total Income	27,232.00	29,640.00	-2,408.00
Gross Profit	27,232.00	29,640.00	-2,408.00
Expense			
Administrative Expense			
Annual Meeting expenses	132.14	100.00	32.14
Finance/Interest/Late Fees	16.95	60.00	-43.04
Insurance			
General Liability Insurance	205.53	352.00	-86.47
Officers Liability Insurance	177.68	272.00	-94.32
Total Insurance	443.21	624.00	-180.79
Office Supplies & Printing Cost	0.00	300.00	-300.00
Postage and Delivery	0.00	180.00	-180.00
Professional Fees			
Legal Expense - Admin	600.00	300.00	300.00
Total Professional Fees	600.00	300.00	300.00
Property Taxes	1,120.94	200.00	920.94
Telephone	0.00	150.00	-150.00
Total Administrative Expense	2,313.25	2,054.00	259.25
Roads Expense			
Main Road shared with WS			
Front Entrance/Landscaping	0.00	50.00	-50.00
Main-grading/scraping/smoothing	2,047.60	1,920.00	127.60
Main - Gravel	3,183.00	2,004.00	1,182.00
Main - Paving	30.00	300.00	-270.00

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MOUNT SHADDAI HOMEOWNERS ASSOC.
Profit & Loss Budget vs. Actual
October 2006 through September 2007

	<u>Oct '06 - ...</u>	<u>Budget</u>	<u>\$ Over B...</u>
Side Streets & Other			
Roads - Legal Fees	0.00	200.00	-200.00
Side - Gravel	0.00	504.00	-504.00
Side - Grade/scrape/smooth	518.15	580.00	-61.85
Side - Repair	0.00	96.00	-96.00
Side - Snow Removal	0.00	102.00	-102.00
Side - Roadside Maintenance	45.00	0.00	45.00
Total Side Streets & Other	<u>563.15</u>	<u>1,482.00</u>	<u>-918.85</u>
Total Roads Expense	5,999.62	6,254.00	-254.38
Water Expense			
Water Maintenance & Improvement			
Water Improvements			
Chemical Pumps	2,316.99	0.00	2,316.99
Distribution System	443.34	310.00	133.34
Tank House	163.05	544.00	-380.95
Well System/Pump Line	1,754.00	0.00	1,754.00
Total Water Improvements	<u>4,677.38</u>	<u>854.00</u>	<u>3,823.38</u>
Water Maintenance			
Chemical Pump Repairs	300.00	90.00	210.00
Leaks	2,297.07	3,000.00	-702.93
Other labor	60.00	1,200.00	-1,140.00
Testing			
Monthly test - supplies/mailling	65.27	480.00	-414.73
Monthly test - Water Operator	1,950.00	2,251.00	-301.00
Qtr & Special test - supp/mail	0.00	150.00	-150.00
Quarterly &Special test - labor	555.00	150.00	405.00
Testing - allocated to Usage	-1,189.12	-1,046.00	-143.12
Testing - outside analysis	878.17		
Total Testing	<u>2,259.32</u>	<u>1,985.00</u>	<u>274.32</u>
Water Insurance - Dam/Liab	265.54	352.00	-86.46
Water Licenses and Permits	150.00	830.00	-680.00
Total Water Maintenance	<u>5,331.93</u>	<u>7,457.00</u>	<u>-2,125.07</u>
Total Water Maintenance & Improvement	10,009.31	8,311.00	1,698.31
Water Usage Costs			
Chemicals	115.74	300.00	-184.26
Electric	1,045.48	1,200.00	-154.52
Water Testing - Exp allocation	1,189.12	1,046.00	143.12
Total Water Usage Costs	<u>2,350.34</u>	<u>2,546.00</u>	<u>-195.66</u>
Total Water Expense	<u>12,359.65</u>	<u>10,857.00</u>	<u>1,502.65</u>
Total Expense	<u>20,672.52</u>	<u>19,165.00</u>	<u>1,507.52</u>
Net Ordinary Income	<u>6,559.48</u>	<u>10,475.00</u>	<u>-3,915.52</u>
Net Income	<u><u>6,559.48</u></u>	<u><u>10,475.00</u></u>	<u><u>-3,915.52</u></u>