

Mount Shaddai Homeowner's Association

Vendor Summary

January through December 2000

October 18, 1901

	<u>Jan - Dec '00</u>
Bata, Rudy	-360.00
Bateman, Bill	-1,650.00
Bob Liniger, Secretary	-694.85
Certified Concrete, Inc.	-297.25
Cherokee Well Drilling	-756.45
Earth Environmental	-420.00
Ennis	-1,093.85
Environment 1	-325.00
Freel Builder's Supply	-2,353.65
Guzman, Eddie	-300.00
Macon County Public Health	-120.00
Macon County, Tax Office	-191.55
Nantahala Community Club	-20.00
Nantahala Talc	-1,189.76
NP&L	-940.10
Sandra Godsey	-25.37
Solesbee, Sr, Jim	-6,537.50
Southern Concrete Materials, Inc.	-679.72
State of NC DENR	-150.00
USDA Forest Service	-125.00
Wayah Insurance Group	-100.00
White Paving	-500.00
WK Dickson, Hickory	-748.00
TOTAL	<u>-19,578.05</u>

Mount Shaddai Homeowner's Association

Vendor Summary

January 1 through October 15, 2001

October 18, 1901

	<u>Jan 1 - Oct 15, '01</u>
Bateman, Bill	-450.00
Bob Liniger, Water Operator	-2,133.82
Certified Concrete, Inc.	-1,627.46
Cherokee County Health Dept.	-120.00
Cherokee Well Drilling	-2,554.52
Earth Environmental	-740.00
Ennis	-730.17
Freel Builder's Supply	-384.02
Guzman, Eddie	-300.00
Mail Stop	-51.40
MSHA Secretary 2000	-365.70
Nantahala Talc	-215.46
NP&L	-598.96
Solesbee, Jr., Jim	-797.50
Solesbee, Sr, Jim	-4,362.50
Southern Concrete Materials, Inc.	-716.56
True Line Surveying	-350.00
US Postal Service	-86.40
USABlueBook	-601.24
TOTAL	<u>-17,185.71</u>

Mount Shaddai Homeowner's Association
Balance Sheet
As of October 15, 2001

10/19/01

	<u>Oct 15, '01</u>
ASSETS	
Current Assets	
Checking/Savings	
Nation's Bank	10,738.22
Total Checking/Savings	10,738.22
Accounts Receivable	
Accounts Receivable	15,816.16
Total Accounts Receivable	15,816.16
Other Current Assets	
Undeposited Funds	181.00
Total Other Current Assets	181.00
Total Current Assets	26,735.38
Fixed Assets	
Buildings	23,158.40
Land	37,120.00
Roads	175,250.00
Water System	54,366.20
Total Fixed Assets	289,894.60
TOTAL ASSETS	<u>316,629.98</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	292,741.27
Retained Earnings	22,044.23
Net Income	1,844.48
Total Equity	316,629.98
TOTAL LIABILITIES & EQUITY	<u>316,629.98</u>

Mount Shaddai Homeowner's Association
Profit and Loss
January 1 through October 15, 2001

10/18/01

	<u>Jan 1 - Oct 15, '01</u>
Ordinary Income/Expense	
Income	
Fees Collected	18,577.00
Miscellaneous Income	453.19
Total Income	19,030.19
Gross Profit	19,030.19
Expense	
Administrative Expense	512.03
Road Maintenance	2,642.12
Uncategorized Expenses	0.00
Water Improvements	6,144.95
Water Operations	7,886.61
Total Expense	17,185.71
Net Ordinary Income	1,844.48
Net Income	<u>1,844.48</u>

Mount Shaddai Homeowner's Association
Balance Sheet
As of December 31, 2000

10/18/01

	<u>Dec 31, '00</u>
ASSETS	
Current Assets	
Checking/Savings	
Nation's Bank	13,131.26
Total Checking/Savings	13,131.26
Accounts Receivable	
Accounts Receivable	8,858.54
Total Accounts Receivable	8,858.54
Other Current Assets	
Undeposited Funds	2,901.10
Total Other Current Assets	2,901.10
Total Current Assets	24,890.90
Fixed Assets	
Buildings	2,700.00
Land	37,120.00
Roads	175,250.00
Water System	50,734.00
Total Fixed Assets	265,804.00
TOTAL ASSETS	<u>290,694.90</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	268,650.67
Retained Earnings	23,455.79
Net Income	-1,411.56
Total Equity	290,694.90
TOTAL LIABILITIES & EQUITY	<u>290,694.90</u>

Mount Shaddai Homeowner's Association
Profit and Loss
January through December 2000

10/18/01

	<u>Jan - Dec '00</u>
Ordinary Income/Expense	
Income	
Assessments Collected	700.00
Fees Collected	17,344.00
Miscellaneous Income	122.49
Total Income	18,166.49
Gross Profit	18,166.49
Expense	
Administrative Expense	927.05
Licenses and Permits	125.00
Road Improvement	717.66
Road Maintenance	3,318.14
Supplies	131.93
Taxes	191.55
Water Improvements	9,142.64
Water Operations	5,024.08
Total Expense	19,578.05
Net Ordinary Income	<u>-1,411.56</u>
Net Income	<u>-1,411.56</u>

Mount Shaddai Homeowner's Association

October 18, 1901

Vendor Summary January through December 2000

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Nantahala Community Club	-20.00
Nantahala Talc	-1,189.76
NP&L	-940.10
Sandra Godsey	-25.37
Solesbee, Sr, Jim	-6,537.50
Southern Concrete Materials, Inc.	-679.72
State of NC DENR	-150.00
USDA Forest Service	-125.00
Wayah Insurance Group	-100.00
White Paving	-500.00
<u>WK Dickson, Hickory</u>	-748.00
TOTAL	-19,578.05

Mount Shaddai Homeowner's Association

October 18, 1901

Vendor Summary January 1 through October 15, 2001

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US Postal Service	-86.40
USABlueBook	-601.24
TOTAL	-17,185.71

Mount Shaddai Homeowner's Association
Balance Sheet
As of October 19, 2000

	Oct 19, '00
ASSETS	
Current Assets	
Checking/Savings	
Nation's Bank	17,291.90
Total Checking/Savings	17,291.90
Accounts Receivable	
Accounts Receivable	12,411.71
Total Accounts Receivable	12,411.71
Other Current Assets	
Undeposited Funds	289.00
Total Other Current Assets	289.00
Total Current Assets	29,992.61
Fixed Assets	
Buildings	2,700.00
Land	37,120.00
Roads	175,250.00
Water System	50,734.00
Total Fixed Assets	265,804.00
TOTAL ASSETS	295,796.61
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	268,650.67
Retained Earnings	23,455.79
Net Income	3,690.15
Total Equity	295,796.61
TOTAL LIABILITIES & EQUITY	295,796.61

Mount Shaddai Homeowner's Association
Balance Sheet
As of October 19, 2000

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Total Other Current Assets	289.00
Total Current Assets	29,992.61
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October 18, 1901

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State of NC DENR	-150.00
USDA Forest Service	-125.00
Wayah Insurance Group	-100.00
White Paving	-500.00
WK Dickson, Hickory	-748.00
TOTAL	<u>-19,578.05</u>

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October 18, 1901

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Mount Shaddai Homeowner's Association**Balance Sheet**

As of December 31, 2000

10/18/01

Dec 31, '00**ASSETS****Current Assets**

Checking/Savings Nation's Bank	13,131.26
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Total Checking/Savings	13,131.26
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Accounts Receivable Accounts Receivable	8,858.54
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Total Accounts Receivable	8,858.54
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Other Current Assets Undeposited Funds	2,901.10
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Total Other Current Assets	2,901.10
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Total Current Assets	24,890.90
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Fixed Assets

Buildings	2,700.00
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Land	37,120.00
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Roads	175,250.00
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Water System	50,734.00
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Total Fixed Assets	265,804.00
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TOTAL ASSETS	290,694.90
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LIABILITIES & EQUITY**Equity**

Opening Bal Equity	268,650.67
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Retained Earnings	23,455.79
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Net Income	-1,411.56
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Total Equity	290,694.90
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TOTAL LIABILITIES & EQUITY	290,694.90
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Mount Shaddai Homeowner's Association**Profit and Loss**

January through December 2000

10/18/01

Jan - Dec '00**Ordinary Income/Expense****Income**

Assessments Collected	700.00
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Fees Collected	17,344.00
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Total Income	18,166.49
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Gross Profit	18,166.49
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Expense

Administrative Expense	927.05
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Licenses and Permits	125.00
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Road Improvement	717.66
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Road Maintenance	3,318.14
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Supplies	131.93
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Total Expense	19,578.05
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Net Ordinary Income	-1,411.56
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